

**Mississippi Real Estate  
Appraiser Licensing and Certification Board**

**MINUTES**

**June 25, 2015**

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regular meeting on Thursday, June 25, 2015 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman John Holliday called the meeting to order at 9:00 a.m.

The following Board Members were present: Chairman John Holliday, Board Member Amelia Lovorn, Board Member Glenn Bright, Board Member Norman Cannady, and Board Member Doug McKinnon. Others in attendance Michael E. McGee, Deputy Director; Danielle Morales, Investigator; Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant and William Hussey, Board Attorney. Guests in attendance were Melissa Bond, Duke Garraway, and Vicky Metcalf, and Claire Brooks with the Appraisal Subcommittee.

**OLD BUSINESS**

Member Bright made a motion to approve the minutes of the June 25, 2015 meeting as amended. The motion was seconded by Member McKinnon and passed unanimously.

**NEW BUSINESS**

**Financial Statements**

Michael McGee presented the Financial Statements for the period ending:

- 05/31/2015 FY'15 with an ending balance as \$197,678.91

Member McKinnon made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Bright and passed unanimously.

**Continuing Education**

Member Lovorn made a motion to approve all courses presented by the Appraisal Institute. The motion was seconded by Member Cannady. The motion was passed with Chairman Holliday and Member McKinnon abstaining from the vote.

**Appraisal Institute**

- Online Residential Market Analysis and Highest and Best Use
- Online Case Studies in Appraising Green Residential Buildings

- Online Introduction to Green Buildings: Principles and Concepts
- Online Thinking Outside the Form
- Residential Sales Comparison and Income Approach

Member Bright moved to approve all courses presented for approval by McKissock. The motion was seconded by Member Cannady. The motion was passed with member Lovorn abstaining from the vote.

#### **McKissock**

- General Appraiser Market Analysis Highest and Best Use
- General Appraiser Site Valuation and Cost Approach
- General Appraiser Sales Comparison Approach
- Commercial Appraisal Review

Member Cannady made a motion to approve all courses presented by ASFMRA for approval. The motion was seconded by Member Lovorn and passed unanimously.

#### **ASFMRA**

- Rural Sale Analysis and Confirmation
- Foundations of Appraisal Review
- Understanding and Using Comparable Transactions
- Introduction to Statistical Analysis for Appraisers

Member Lovorn made a motion to approve all courses presented by Allied Business Schools, Inc. The motion was seconded by Member Bright and passed unanimously.

#### **Allied Business Schools, Inc**

- Complex Residential Appraisal
- Creating Credible Appraisals
- Case Studies in Complex Appraisal
- Financing for Appraisers

Member Bright made a motion to approve all courses presented by Melissa Bond. The motion was seconded by Member Lovorn and passed unanimously.

#### **Melissa Bond**

- 203(k) Program

#### **Investigative**

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Danielle stated that (4) four new appraiser complaints and (1) one new AMC complaint have been received since the May 28, 2015 Board Meeting.

Chairman Holliday made a motion to dismiss Case #05-1503, Case #06-1503, Case # 09-1504, AMC #01-1503 and AMC #02-1503. The motion was seconded by Member Bright and passed unanimously.

Chairman Holliday will serve as the next Investigative Committee Member.

ASC Preliminary Findings

Vicky Metcalf with the ASC discussed the preliminary findings of the field review conducted by the ASC.

### **Adjournment**

Having no further business to conduct, Member McKinnon made a motion to adjourn the meeting at 11:17 a.m. The motion was seconded by Member Bright and passed unanimously.